GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:4687
ANSWERED ON:23.04.2003
DEVELOPMENT OF MUMBAI AND COCHIN PORTS
P.C. THOMAS

Will the Minister of SHIPPING be pleased to state:

(a) whether proposals for spending Rs.75,000 crores for the development of Mumbai and Cochin Ports are being considered by the Government;

(b) if so, the details thereof alongwith the amount to be spent for each port respectively; and

(c) the details of the works proposed to be undertaken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI DILIPKUMAR MANSUKHLAL GANDHI)

(a) to (c): There is no proposal under consideration of the Government for spending Rs.75,000 crores for the development of Mumbai and Cochin Ports. However, while presenting the Union Budget 2003-04 on 28th February, 2003, the Finance Minister, inter alia, announced that Jawaharlal Nehru Port and Cochin Port need dredging and modernisation which are expected to cost over Rs.7,500 crores and that the Government will provide viability gap funding to bridge any possible shortfall in meeting the debt service obligations of the two Port Trusts to facilitate implementation of their comprehensive modernisation projects designed to bring them upto international standards.